

8. Referências Bibliográficas

ANTIKAROV, Vladimir; COPELAND Tom. **Opções Reais: um Novo Paradigma para Reinventar a Avaliação de Investimentos**. Rio de Janeiro: Campus, 2001.

ARNOLD, Thomas; SHOCKLEY, Richard L. Real Options, Corporate Finance, and the Foundations of Value Maximization. **Journal of Applied Corporate Finance**, V.15, N.2, p. 82-88, 2002.

BARBOSA, Luciana S. **Viabilidade Econômica em Investimentos no Mercado Imobiliário: Gerenciamento de risco e Opções Reais**. Rio de Janeiro, 2005. Dissertação (Mestrado: Engenharia de Produção). Programa de Pós-Graduação em Engenharia Industrial da PUC-Rio.

BARAN, Flavio D. **Avaliação de uma Floresta de Eucaliptos na Presença de um Mercado de Certificados para Reduções de Emissões de Carbono: Uma Abordagem por Opções Reais**. Rio de Janeiro, 2005. Dissertação (Mestrado: Engenharia de Produção). Programa de Pós-Graduação em Engenharia Industrial da PUC-Rio.

BLACK, Fischer; SCHOLES, Myron. The Pricing of Options and Corporate Liabilities. **Journal of Political Economy**. V. 81, p. 637-654, 1973.

BLACK, Fischer; JENSEN, Michael C.; SCHOLES, Myron. The Capital Asset Pricing Model: Some Empirical Tests, p. 79-121 in M. Jensen ed., **Studies in the Theory of Capital Markets**. New York: Praeger Publishers, 1972.

BORISON, Adam. **Where the Emperor's Clothes?**. Working Paper, Stanford University, maio. 2003.

BRANDÃO, Luiz; ALVES, Mariana Lemos; PINTO-BASTIAN, Carlos. Automóvel Flex-Fuel: Quanto vale a Opção de Escolher o Combustível?. **CEAP/IAG/PUC-Rio**, Relatório 08/01, Rio de Janeiro, 2007.

BREALEY, Richard A.; MYERS, Stewart C. **Princípios de Finanças Empresariais**. 5. ed. Lisboa (Portugal): McGraw-Hill, 1998.

CONSTANTINIDES, George M., BHATTACHARYA, Sudipto. **Theory of Valuation**. New Jersey (USA): Rowman & Littlefield Publishers, 1989.

COX, John C.; ROSS, Stephen A. A survey of some new results in financial options pricing theory. **Journal of Finance**, V. 31, 382-402, 1976.

COX, John C.; ROSS, Stephen A. The valuation of options for alternative stochastic processes. **Journal of Financial Economics**, V. 3, 145-166, 1976.

COX, John C.; HUANG, Chi-fu. Options pricing theory and its applications, in Sudipto Bhattacharya and George M. Constantinides, eds.: **Theory of Valuation: Frontiers of Modern Financial Theory**, New Jersey (USA): Rowman and Littlefield, 1989.

COX, John C.; ROSS, Stephen A.; RUBINSTEIN, Mark. Option pricing: A simplified approach. **Journal of Financial Economics**, V. 7, 229–263, 1979.

DAMODARAN, A. **The Dark Side of Valuation: Valuing Old Tech, New Tech, and New Economy Companies**. New York: Prentice Hall, 2001.

DANTHINE, Jean-Pierre; DONALDSON, John. **Intermediate Financial Theory**. 2. Ed. California (USA): Elsevier Academic Press, 2005.

DIAS, Marco Antonio. **Opções Reais Híbridas com Aplicações em Petróleo**. . Rio de Janeiro, 2005. Tese (Doutorado: Engenharia de Produção). Programa de Pós-Graduação em Engenharia Industrial da PUC-Rio.

DIXIT, Avinash K. Entry and Exit Decisions under Uncertainty. **Journal of Political Economy**, V. 97, p.620-638, 1989.

DIXIT, Avinash K. Investment and Hysteresis. **Journal of Economic Perspectives**, V. 6, p.107-132, 1992.

DIXIT, Avinash K.; PINDYCK, Robert S. **Investment under Uncertainty**. 2. Ed. Princeton (USA): Princeton University Press, 1994.

DUFFIE, Darrell. **Dynamic Asset Pricing Theory**. 2 ed. New Jersey (USA): Princeton University Press, 1996.

DYBVIIG, Philip H.; HUANG, Chi-fu. Non-negative wealth, absence of arbitrage, and feasible consumption plans. **Review of Financial Studies**, V. 1, 377–401, 1989.

FAMA, Eugene. **Risk-Adjusted Discount Rates and Cost of Capital in a Two-Parameter World**. Working Paper, European Institute for Advanced Studies in Management, abr. 1976.

FISHER, Irving. **The Theory of Interest: As determined by impatience to spend income and opportunity to invest it**. New York: Macmillan, 1930.

HARRISON, Michael J.; KREPS, David M. Martingales and arbitrage in multiperiod securities markets. **Journal of Economic Theory**, V. 2, 381–408, 1979.

HIRSHLEIFER, Jack. On the Theory of optimal Investment Decision. **Journal of Political Economy**, V. 66, N. 4, p. 329-352, ago. 1958.

HIRSHLEIFER, Jack. Risk. The Discount Rate, and Investment Decisions. **The American Economic Review**, V. 51, N. 2, p. 112-120, maio. 1961.

HULL, John. **Fundamentos dos Mercados Futuros e de Opções**. 4. Ed. São Paulo: Bolsa de Mercadorias e Futuros, 2005.

JAMES, Peter. **Option Theory**. London (England): John Wiley & Sons, 2003.

KESTER, W.C. Today's Options for Tomorrow's Growth. **Harvard Business Review**, N.62 , p.153-160, mar.1984.

KULATILAKA, Nanlin. The Value of Flexibility: A General Model of Real Options. New York: **Real Options and Capital Investments: New Contributions**. Ed. Lenos Trigeorgis, Praeger, 1994.

LEVY, Haim; SARNAT, Marshall. **Investment and Portfolio Analysis**. New York (USA): Wiley, 1972.

LINTNER, John. The valuation of risk assets and the selection of risky investments in stock portfolios and capital budgets. **Review of Economics and Statistics**, V. 47, N.1, p.13-37, 1965.

LUENGERGER, David. **Investment Science**. New York (USA): Oxford University Press, 1998.

LUERHMAN, A. Timothy. Investment Opportunities as Real Options: Getting Started on the Numbers. **Harvard Business Review**, jul. – ago. 1998.

MAJD, Saman; PINDYCK, Robert S. Time to Build, Option Value, and Investment Decisions. **Journal of Financial Economics**, V.18, p.7-27, 1987.

MARKOWITZ, Harry. Portfolio Selection. **The Journal of Finance**, V. 7, N.1, p. 77-91, mar. 1952.

MAS-COLELL, Andreu; WHINSTON, Michael D.; GREEN, Jerry R. **Microeconomic Theory**. New York (USA): Oxford University Press, 1995.

MCDONALD, Robert L. **Derivatives Markets**. 2. Ed. Boston (USA): Pearson Education, 2006.

MCDONALD, Robert; SIEGEL, Daniel. The Value of Waiting to Invest. **Quarterly Journal of Economics**, p.707-727, nov. 1986.

MERTON, Robert C.. Theory of Rational Option Pricing. **Bell Journal of Economics**, V. 4, N.1 p.141-183, 1973.

MEYERS, Stewart C.; TURNBULL, Stuart M. Capital Budgeting and Capital Asset Pricing Model: Good News and Bad News. **Journal of Finance**. V. 32, N.2, p. 321-332, maio. 1977.

MEYERS, Stewart C. Finance Theory and Financial Strategy. **Midland Corporate Finance Journal**, V.5, p.6-13, 1987.

MODIGLIANI, Franco; MILLER, Merton H. The Cost of Capital, Corporation Finance and the Theory of Investment. **American Economic Review**, V.48, p.261–297, 1958.

NASCIMENTO, André Fichel. **Avaliação de Investimentos em Tecnologia da Informação: uma Perspectiva de Opções Reais**. Rio de Janeiro, 2005. Dissertação (Mestrado: Engenharia de Produção). Programa de Pós-Graduação em Engenharia Industrial da PUC-Rio.

NEUFVILLE, Richard; WANG, Tao. **Real Options “in” Projects**. Apresentado em 9th Real Options Annual Internacional Conference in Paris, France, jun.2003.

NICHOLS, N. Scientific Management at Merck: An Interview with CFO Judy Lewent. **Harvard Business Review**, V. 72, N. 1, p. 89-94, 1994.

PINDYCK, R.S. Irreversible Investment, Capacity Choice, and Value of the Firm. **American Economic Review**, V.78, N.5, p.969-985, dez.1988.

PINDYCK, R.S. Investments of Uncertain Cost. **Journal of Financial Economics**, V. 34, p.53-76, ago. 1993.

QUIGG, Laura. Empirical Testing of Real Option-pricing Models. **Journal of Finance**, V. 48, N. 2, p.621-640, 1993.

RENDLEMAN, Richard J.; BARTTER, Brit J. Two-state option pricing. **Journal of Finance**, V. 34, 1093-1110, dez. 1979.

ROBICHECK, Alexander A.; MYERS, Stewart C. Conceptual Problems in the Use of Risk-Adjusted Discount Rate. **The Journal of Finance**, V. 21, N. 4, p. 727-730, dez. 1966.

SHARPE, William F. **Investments**, Englewood Cliffs, New Jersey: Prentice-Hall, 1978.

SHARPE, William F. Capital Asset Prices - A Theory of Market Equilibrium Under Conditions of Risk. **Journal of Finance**, V.19, N.3, p.425-42, 1964.

SMITH, James E; NAU, Robert F. Risky Projects: Option Pricing Theory and Decision Analysis. **Management Science**, V. 41, N. 5, p. 795-818, maio. 1995.

TITMAN, Sheridan. Urban Land Prices Under Uncertainty. **American Economic Review**, V. 75, p. 505-514, 1985.

TRIGEORGIS, Lenos. A Conceptual Options Framework for Capital Budgeting. **Advances in Futures and Options Research**, V.3, p. 145-167, 1988.

TRIGEORGIS, Lenos, MASON, S.P., Valuing Managerial Flexibility. **Midland Corporate Finance Journal**, V.5 (Spring), p.14-21, 1987.

TRIGEORGIS, Lenos. **Real Options – Managerial Flexibility and Strategy in Resource Allocation**. Cambridge (USA): MIT Press, 1996

TRIGEORGIS, Lenos; SCHWARTZ, Eduardo S. **Real Options and Investment under Uncertainty: Classical Readings and Recent Contributions**. Cambridge (USA): The MIT Press, 2004.

TRIGEORGIS, Lenos. The Nature of Options Interactions and the Valuation of Investments with Multiple Real Options. **Journal of Financial and Quantitative Analysis**, V.28, N.1, p.1-20, maio. 1993.

SCHWARTZ, Eduardo S. **Patents and R&D as Real Options**. Working paper, UCLA, 2002.

SCHWARTZ, Eduardo S.; MOON, M. **Evaluating Research and Development Investments, in Project Flexibility, Agency, and Competition**. Oxford University Press: New York, p. 85-106, 2000.

SCHWARTZ, Eduardo S.; ZOZAYA-GOROSTIZA, C. Valuation of Information Technology Investments as Real Options. **UCLA Working Paper**, 2001.

WILLIAMS, Joseph T. Real Estate Development as an Option. **Journal of Real Estate Finance and Economics**, V.4. p.191-208, 1991.